North Frontenac Food Bank
Annual Balance Sheet
January 1, 2024 - December 31, 2024

Assets	2024		2023 (as reported)	
Current Assets				
Cash	$80,330.69		$63,595.17	
Restricted Cash*	$110.54		$0.00	
Bank GICs**	$75,282.61		$10,323.20	
Sub-Total Current Assets		**$155,723.84**		**$73,918.37**
Long Term Assets				
Bank GICs	$0.00		$72,575.00	
Sub-Total Long Term Assets		**$0.00**		**$72,575.00**
Total Assets		**$155,723.84**		**$146,493.37**
Liabilities and Retained Earnings				
Current Liabilities				
Accounts Payable	$0.00		$2,603.00	
Total Liabilities		**$0.00**		**$2,603.00**
Retained Earnings		**$155,723.84**		**$143,890.37**
Total Liabilities and Retained Earnings		**$155,723.84**		**$146,493.37**

* Balance remaining of grants received from Food Banks Canada re: accreditation standards
**one GIC matured in May 2024 and proceeds paid to cash;
two GICs mature November and December 2025 (within 12 months) $2,707.62 in interest was auto reinvessted in one GIC

T. Mepstead Mar 11/25
Treasurer
NFFB.